

## **DEDUCTIBILITY OF GIFTS TO BALI PEACE PARK ASSOCIATION**

The Assistant Treasurer, Senator Nick Sherry, has today announced the Rudd Government will introduce legislation to allow tax deductions for gifts to the Bali Peace Park Association Inc.

The Association was established to raise funds to acquire the Sari Club site in Bali and create a garden in memory of the victims of the terrorist bomb attack on 12 October 2002.

"The 2002 Bali disaster was a tragedy that affected the whole of Australia and the Rudd Government commends the Association on its work in remembering the victims," the Assistant Treasurer said.

"The listing of the Association as a deductible gift recipient will assist the Association to attract funds for this purpose."

"The Government wishes the Association well in its efforts to preserve the Sari Club site as a fitting memorial to those who tragically lost their lives."

"Subject to the legislation's passage through Parliament, deductions for gifts to the Association will apply for a period of 2 years from today."

Legislation to amend the *Income Tax Assessment Act 1997* to give effect to this announcement will be introduced as soon as practicable.

CANBERRA  
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